

Crescent City Schools
Finance Committee Meeting
March 25, 2019

Meeting Called to order at 5:34 pm

Attending Committee Members: Doug Harrell, Morgan Williams, JP Hymel (via teleconference)

Absent Committee Members: None

Other Board Members Present: None

Staff Attendees: Chris Hines

Other Attendees: Jesse Duhon (5:34 – 5:47), Nicole Lewis, Stephen Goodly

5:34pm: Presentation from Mr. Duhon on the performance of the Crescent City Schools 401k plan. He reminded the committee that Mesirov has assumed fiduciary duty as per contractual agreement. He led the committee through examination of the performance of funds available to participants. There are no recommendations to change fund offerings at this time.

5:47pm: Committee discussed audit proposals that have been received. Decided to defer making a decision about which firm to recommend to the full Board until the April meeting.

6:04pm: Committee examined the draft 990. Follow up question for Mr. Hines to investigate and bring answer to April meeting.

6:09pm: Mr. Hines gave an update on the Tubman K-1-2 facility purchase/finance process.

6:12pm: Discussion of February finance reports led by Mr. Hines.

6:20pm: Mr. Williams moved to approve minutes from the February meeting. Mr. Harrell seconded. No public comment. Unanimous approval.

6:22pm: Mr. Williams moved to adjourn the meeting. Seconded by Mr. Harrell. No public comment. Unanimous approval.