

**Crescent City Schools  
Finance Committee Meeting  
September 30, 2025**

Meeting called to order at 5:03pm

Attending Committee members: Jeff Teague, Mike Wallace, Gordon Cole, Monica Landry  
(5:14pm)

Absent committee Members: None

Other Board Attendees: None

Staff attendees: Christopher Hines

Other Attendees: None

5:03pm: Mr. Teague called the meeting to order and established that a quorum was present.

5:03pm: Mr. Wallace moved to approve the minutes from the previous meeting. Mr. Cole seconded. No public comments. Unanimous approval.

5:04pm: Mr. Hines presented the current financial statements and forecasts.

5:19pm: Mr. Hines presented the organization's FY25 audit compliance questionnaire & resolution. Ms. Landry moved to recommend it to the full Board for approval. Mr. Wallace seconded. No public comments. Unanimous approval.

5:21pm: Mr. Hines presented the resolution to authorize being the guarantor on a loan from B1 Bank. Ms. Landry moved to recommend it to the full Board for approval. Mr. Cole seconded. No public comments. Unanimous approval.

5:27pm: Mr. Hines led a discussion about long-term financing options.

5:30pm: Mr. Hines presented the quarterly bank review. The measures meet the organization's cash management policy.

5:45pm: Mr. Hines presented the Fy26 property & liability insurance summary.

6:55pm: Mr. Cole moved to adjourn the meeting. Ms. Landry seconded. No public comment. Unanimous approval.